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# 新特能源

**XINTE ENERGY CO., LTD.**

**新特能源股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 1799)**

## **ANNOUNCEMENT PROFIT WARNING**

This announcement is made by Xinte Energy Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby notifies shareholders and potential investors of the Company, based on the preliminary assessment of the unaudited consolidated management accounts for the year ended 31 December 2019 (the “**Year**”) and the information currently available, the Group is expected to record profit attributable to owners of the Company of RMB476 million to RMB366 million for the Year, and the profit attributable to owners of the Company in 2018 was RMB1,107.71 million, representing a drop of approximately 57% to 67%.

The decrease in profit attributable to owners of the Company was mainly due to the significant fall of the sales price of polysilicon. The average sales price of polysilicon in the Year was approximately RMB62,000/ton (tax exclusive), representing a drop of approximately 33% as compared with approximately RMB92,000/ton (tax exclusive) in 2018.

As at the date of this announcement, the Company is still in the process of finalising the consolidated results for the Year. The information contained in this announcement in relation to the Year is based on a preliminary assessment by the management of the Company with reference to the information currently available to the Company. Such information has not been audited or reviewed by the independent auditors and audit committee of the Company. The actual annual results of the Company for the Year to be published by the end of March 2020 may differ from the information contained in this announcement.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Xinte Energy Co., Ltd.**  
**Zhang Jianxin**  
*Chairman*

Xinjiang, the PRC  
18 March 2020

*As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive directors; Mr. Zhang Xin, Ms. Guo Junxiang and Mr. Wang Shi as non-executive directors; Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive directors.*