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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

CLARIFICATION ANNOUNCEMENT PROFIT WARNING

This announcement is made by Xinte Energy Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 14 August 2020 in relation to the profit warning of the Company (the “**Announcement**”).

The Company would like to clarify and correct the Announcement as follows.

In the third paragraph of the Announcement, “the average sales price of polysilicon of the Group was approximately RMB52.1/kg (tax exclusive) in the First Half of 2020, representing a drop of approximately 17.17% compared with approximately RMB62.9/kg (tax exclusive) in the corresponding period in 2019”.

Save for the clarification stated in this announcement, all information in the Announcement remains unchanged.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
17 August 2020

As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive directors; Mr. Zhang Xin, Ms. Guo Junxiang and Mr. Qin Xiaodong as non-executive directors; Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive directors.