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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

ANNOUNCEMENT UNAUDITED CONSOLIDATED RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

This announcement is made by Xinte Energy Co., Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby announces the unaudited consolidated results of the Company together with its subsidiaries (the “**Group**”) for the nine months ended 30 September 2020.

For the nine months ended 30 September 2020, the Group realized revenue of RMB5,690.98 million, cost of sales of RMB4,588.80 million and profit attributable to the owners of the Company of RMB65.92 million. As at 30 September 2020, the total assets of the Group amounted to RMB48,293.56 million.

Shareholders and potential investors of the Company should note that all the information contained in this announcement is unaudited. Information contained in this announcement should in no way be regarded as to provide any indication or assurance on the financial performance of the Group for the nine months ended 30 September 2020. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Xinte Energy Co., Ltd.
Chairman
Zhang Jianxin

Xinjiang, the PRC
30 October 2020

As of the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive directors; Mr. Zhang Xin, Ms. Guo Junxiang and Mr. Qin Xiaodong as non-executive directors; Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive directors.