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# 新特能源

**XINTE ENERGY CO., LTD.**

新特能源股份有限公司

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 1799)**

## COMPLETION OF PLACING OF NEW H SHARES UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that all conditions precedent to the Placing, as set out in the Placing Agreement, have been satisfied, and Completion took place on 12 August 2021 in accordance with the terms and conditions of the Placing Agreement. The Company placed, through the Placing Agent, 62,695,126 Placing Shares at the Placing Price.

Reference is made to the announcement of Xinte Energy Co., Ltd. (the “**Company**”) dated 5 August 2021 (the “**Announcement**”) in relation to the placing of 62,695,126 Placing Shares. Unless otherwise defined, all capitalized terms used herein shall have the same meanings as defined in the Announcement.

## **COMPLETION OF THE PLACING**

The Board is pleased to announce that all conditions precedent to the Placing, as set out in the Placing Agreement, have been satisfied, and Completion took place on 12 August 2021 in accordance with the terms and conditions of the Placing Agreement.

An aggregate of 62,695,126 Placing Shares, representing approximately 16.67% of the total number of H Shares in issue of the Company as enlarged by the allotment and issue of the Placing Shares, have been successfully allotted and issued by the Company on 12 August 2021 at the Placing Price to not less than six Placees. The aggregate net proceeds (after deduction of the commissions and estimated expenses) from the Placing amount to approximately HK\$1,017 million, which will be used for the 100,000-ton Polysilicon Project through capital injection to Inner Mongolia Xinte.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, and based on the confirmation of the Placing Agent, each of the Placees and their ultimate beneficial owners are third parties independent of and not connected with the Company, and are not connected persons of the Company. None of the Placees is a substantial shareholder of the Company immediately after the Completion.

## **EFFECT OF THE PLACING ON THE SHAREHOLDING STRUCTURE OF THE COMPANY**

The number of total issued Shares of the Company has increased from 1,200,000,000 Shares to 1,262,695,126 Shares as a result of the issuance of the Placing Shares. The number of the total issued H Shares of the Company has increased from 313,475,630 H Shares to 376,170,756 H Shares upon Completion, and the number of Domestic Shares remains unchanged as 886,524,370 Domestic Shares.

The shareholding structure of the Company immediately before and after the Completion are as follows:

Shareholder	Immediately before Completion			Immediately after Completion		
	Number of Shares	Approximate % of total issued Domestic Shares or H Shares	Approximate % of total issued Shares	Number of Shares	Approximate % of total issued Domestic Shares or H Shares	Approximate % of total issued Shares
<b>DOMESTIC SHARES</b>						
TBEA	783,921,287	88.43%	65.33%	783,921,287	88.43%	62.08%
Other Domestic Shares Shareholders	102,603,083	11.57%	8.55%	102,603,083	11.57%	8.13%
Sub-total of Domestic Shares	886,524,370	100.00%	73.88%	886,524,370	100.00%	70.21%
<b>H SHARES</b>						
Placees	—	—	—	62,695,126	16.67%	4.97%
TBEA (Hong Kong)	1,223,200	0.39%	0.10%	1,223,200	0.33%	0.10%
Other H Shares Shareholders	312,252,430	99.61%	26.02%	312,252,430	83.01%	24.73%
Sub-total of H Shares	313,475,630	100.00%	26.12%	376,170,756	100.00%	29.79%
<b>TOTAL</b>	<b>1,200,000,000</b>	<b>—</b>	<b>100.00%</b>	<b>1,262,695,126</b>	<b>—</b>	<b>100.00%</b>

*Note:* Numbers may not add up to 100 per cent due to rounding.

By order of the Board  
**Xinte Energy Co., Ltd.**  
**Zhang Jianxin**  
*Chairman*

Xinjiang, the PRC  
12 August 2021

*As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive directors; Mr. Zhang Xin, Mr. Huang Hanjie and Ms. Guo Junxiang as non-executive directors; and Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Banny as independent non-executive directors.*