

SUNWAH KINGSWAY

新華滙富

Private and confidential

22 November 2022

The Board of Directors
Xinte Energy Co., Ltd.
No. 2249, Zhongxin Street,
Ganquanpu Economic and Technological Development Zone
(Industrial Park)
Urumqi, Xinjiang
PRC

Dear Sirs,

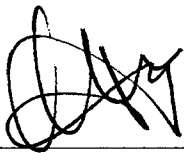
**Re: Xinte Energy Co., Ltd. (the “Company”)
Further revision of annual caps for existing continuing connected transactions (the “Subject Matter”)**

We refer to the circular of the Company dated 22 November 2022 (the “Circular”) in relation to, among other things, the Subject Matter. Unless otherwise specified, capitalised terms used in this letter shall have the same meaning as ascribed to them in the Circular.

We hereby give, and we confirm that we have not withdrawn, our written consent to the issue of the Circular with the inclusion of our letter of advice dated 22 November 2022 and/or references to our name in the form and context in which they respectively appear.

We hereby consent to this letter being made available for inspection as described in the appendix to the Circular.

Yours faithfully,
For and on behalf of
Kingsway Capital Limited



Rabo Leung
Chief Operating Officer