

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

ANNOUNCEMENT POSITIVE PROFIT ALERT

This announcement is made by Xinte Energy Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.09 of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby notifies shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available to the Board (including but not limited to the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “**Year**”), the Group is expected to record an unaudited net profit attributable to the shareholders of the Company of no less than RMB13 billion for the Year, representing a substantial increase as compared to RMB4.955 billion for the corresponding period in 2021.

The expected increase in the Group’s profit is mainly due to the increase in sales volume of polysilicon products in the Year as compared to the corresponding period in 2021, and the increase in the average sales price of polysilicon products as compared to the corresponding period in 2021.

As at the date of this announcement, the Company is still in the process of finalizing the unaudited consolidated results for the Year. The relevant information contained in this announcement is based on a preliminary assessment of the information currently available to the management of the Company, and such information has not been audited or reviewed by the independent auditors and the audit committee of the Company. The Company’s consolidated results for the Year expected to be published by the end of March 2023 may differ from the information contained in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
19 January 2023

As at the date of this announcement, the Board consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive directors; Mr. Zhang Xin, Mr. Huang Hanjie and Ms. Guo Junxiang as non-executive directors; and Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Banny as independent non-executive directors.