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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 18 MAY 2023

References are made to the notice of the annual general meeting (the “**AGM**”) dated 18 April 2023 and the circular (the “**Circular**”) dated 27 April 2023 of Xinte Energy Co., Ltd. (the “**Company**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context otherwise requires.

POLL RESULTS OF THE AGM

The Company has held the AGM at 11:00 a.m. on Thursday, 18 May 2023 at the Conference Room, R&D Building, No. 2249, Zhongxin Street, Ganquanpu Economic and Technological Development Zone (Industrial Park), Urumqi, Xinjiang, the PRC. The holding of the AGM was in compliance with the requirements of the Company Law of the PRC and the Articles. The AGM was chaired by Mr. Zhang Jianxin, the chairman of the Company. All of the Directors have attended the AGM.

As at the date of the AGM, the total number of issued Shares of the Company is 1,430,000,000 Shares, of which 1,053,829,244 are Domestic Shares and 376,170,756 are H Shares, all of which entitle the holders to attend the AGM and vote for or against or abstain from voting on the resolutions proposed at the AGM (the “**Resolution(s)**”). Shareholders and their authorised proxies who attended the AGM hold an aggregate of 1,073,721,718 Shares with voting rights, representing approximately 75.09% of the total number of the Shares in issue with voting rights.

No Shareholder was required to abstain from voting on any of the Resolutions in accordance with the Listing Rules, or are required to attend the AGM and abstain from voting in favour of any of the Resolutions in accordance with Rule 13.40 of the Listing Rules. No Shareholder has stated the intention in the Circular to vote against or to abstain from voting on any of the Resolutions. All the Resolutions were voted by way of poll. Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, acted as the scrutineer for vote-taking at the AGM. Two representatives from the Shareholders and one Supervisor also participated in the vote-taking, vote-tabulation and acted as the scrutineer for vote-taking.

The poll results in respect of each of the Resolutions are as follows:

ORDINARY RESOLUTIONS		Number of Votes (%)		
		For	Against	Abstain
1.	To consider and approve the report of the board of directors of the Company (the “ Board ”) for the year 2022.	1,073,576,442 (99.9865%)	0 (0.0000%)	145,276 (0.0135%)
2.	To consider and approve the report of the board of supervisors of the Company for the year 2022.	1,073,456,042 (99.9865%)	0 (0.0000%)	145,276 (0.0135%)
3.	To consider and approve the final financial accounts of the Company for the year 2022.	1,073,456,042 (99.9865%)	0 (0.0000%)	145,276 (0.0135%)
4.	To consider and approve the profit distribution plan of the Company for the year 2022.	1,073,571,318 (99.9972%)	30,000 (0.0028%)	0 (0.0000%)
5.	To consider and approve the Company’s annual report for the year 2022.	1,073,456,042 (99.9865%)	0 (0.0000%)	145,276 (0.0135%)
6.	To consider and approve the allowance plan for directors and supervisors of the Company for the year 2023.	1,073,601,318 (100.0000%)	0 (0.0000%)	0 (0.0000%)
7.	To consider and approve the re-appointment of SHINEWING Certified Public Accountants LLP as the Company’s auditor for the year 2023 for a term until the conclusion of the next annual general meeting of the Company, and to authorize the Board to determine its remuneration.	1,073,509,318 (99.9914%)	92,000 (0.0086%)	0 (0.0000%)

SPECIAL RESOLUTION		Number of Votes (%)		
		For	Against	Abstain
8.	To consider and approve the granting of a general mandate to the Board to issue, allot and deal with additional domestic shares and/or H shares not exceeding 20% of each of the total number of the domestic shares and H shares of the Company respectively in issue, and to authorize the Board to make amendments to the articles of association of the Company as it thinks fit so as to reflect the new share capital structure upon the allotment or issue of additional shares pursuant to such mandate.	1,057,203,553 (98.4726%)	16,397,765 (1.5274%)	0 (0.0000%)

As more than half of the votes from the Shareholders with voting rights (including their authorised proxies) attending the AGM were cast in favour of the Resolutions numbered 1 to 7, these Resolutions were duly passed as ordinary resolutions.

As more than two-thirds of the votes from the Shareholders with voting rights (including their authorised proxies) attending the AGM were cast in favour of the Resolution numbered 8, the Resolution was duly passed as a special resolution.

Save as the above resolutions, the Company has not received any proposal put forward by any Shareholders holding 3% or more of the Shares carrying voting rights of the Company.

In relation to the final dividend for 2022, in order to accelerate the issuance of A shares of the Company, the AGM has resolved that no cash dividends will be issued, no stock dividends will be issued, no capital reserve fund will be transferred to increase equity for the year ended 31 December 2022, and the remaining undistributed profits will be rolled over to the next year.

In order to ensure the reasonable return of investors, the Company will, in accordance with the relevant provisions of the Articles, submit to the general meeting for approval of the distribution of dividends at the latest distributable time. The specific profit distribution plan and proposed dividends will be separately prepared by the Board and submitted to the general meeting for consideration.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
18 May 2023

As at the date of this announcement, the Board consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive Directors; Mr. Zhang Xin, Mr. Huang Hanjie and Ms. Guo Junxiang as non-executive Directors; Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Banny as independent non-executive Directors.