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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcement of Xinte Energy Co., Ltd. (the “**Company**”) dated 17 October 2023 (the “**Announcement**”) in relation to, among other matters, the renewal of existing continuing connected transactions.

Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement. The Announcement states that a circular (the “**Circular**”) containing, among other things, (i) further information on the New Framework Agreements and the proposed annual caps thereunder; (ii) the letter of advice from the Independent Financial Adviser; (iii) the recommendation from the Independent Board Committee; and (iv) the EGM notice, will be despatched to Shareholders on or before 8 November 2023. As additional time is required to prepare and finalize certain information to be included in the Circular, the Company expects that the despatch date of the Circular will be postponed to a date falling on or before 14 November 2023.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
8 November 2023

As at the date of this announcement, the Board consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive Directors; Mr. Zhang Xin, Mr. Huang Hanjie and Ms. Guo Junxiang as non-executive Directors; Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Benny as independent non-executive Directors.